

Progressive Impact Corporation Berhad (PICORP) yesterday held its 33rd Annual General Meeting (AGM) to present the Group's performance for the financial year ended 31 December 2024.

The AGM was chaired by PICORP Chairman, Datuk Syed Hisham Syed Wazir, and attended by members of the Board, including the Group Executive Director, Dato' Dr. Lukman Ibrahim; Puan Hajjah Zaidah Mohd Salleh; Dato' Hajjah Rosnani Ibarahim; Encik Kamarul Baharin Albakri; Prof Dato' Ir. Dr. Mohd Hamdi Abd Shukor; Dato' Seri Rosman Mohamed; Puan Fatimah Zahrah Zaid and En Usamah Zaid - who joined the meeting virtually.

Also in attendance were PICORP Group Chief Financial Officer, Puan Hamsiah Khalid, as well as the Chief Executive Officer of ASMA, Encik Azhar Taib @Jalal and Chief Executive Officer of ALS, Dr. Chin Teen Teen.

This marked the Group's first fully physical AGM since the COVID-19 pandemic took place on **25 June 2025** at its headquarters, **Mercu PICORP**.

Anchored on the theme **"Sustainable Growth, Lasting Impact"**, the AGM reflected the Group's continued commitment to delivering long-term stakeholder value while advancing sustainability-driven growth. This includes championing a balanced perspective that integrates the needs of **people, planet, and profit**—ensuring that economic progress is achieved responsibly, with positive impact on society and the environment.



PICORP Board of Directors.

(From left: Puan Fatimah Zahrah Zaid, Alternate Director; Encik Kamarul Baharin Albakri, Independent Non-Executive Director; Puan Hajjah Zaidah Mohd Salleh, Non-Independent Non-Executive Director; Dato' Hajjah Rosnani Ibarahim, Non-Independent Non-Executive Director, Datuk Syed Hisham Syed Wazir, Chairman, Independent Non-Executive Director; Dato' Dr.

Lukman Ibrahim, Group Executive Director; Prof. Dato' Ir. Dr. Mohd Hamdi Abd Shukor, Independent Non-Executive Director; and Dato' Seri Rosman Mohamed, Independent Non-Executive Director)

Commendable Financial Performance

Despite facing a challenging and uncertain global economic landscape, PICORP recorded **commendable financial progress** in 2024. The Group delivered solid year-on-year improvements across key indicators compared to 2023, including:

- **42% increase in order book**
- **11% growth in revenue**
- **60% improvement in gross profit margin**
- **9% growth in profit before tax (PBT)**

These achievements reflect the Group's operational excellence across all core business segments. The momentum gained through PICORP's strategic growth initiatives to grow its business—particularly within its Environmental Monitoring, Consultancy & Services (EMCS) segment—provides a strong foundation as the Group embarks on its **three-year turnaround plan - "Road to Profitability."**

All resolutions tabled at the AGM were approved by shareholders. Voting was conducted via poll in accordance with Bursa Malaysia's Main Market Listing Requirements and duly validated by independent scrutineers.

The meeting also featured the unveiling of PICORP's new corporate video, an interactive Q&A session with shareholders, and a networking luncheon. These sessions reinforced PICORP's ongoing commitment to transparency, stakeholder engagement, and forward-looking governance.

Looking ahead, PICORP remains focused on accelerating its transformation, enhancing operational resilience, and unlocking long-term value for all stakeholders.



PICORP Executive Leadership Team.

(From left: Puan Hamsiah Khalid, GCFO; En Azli Mohd Zln, GM; En Ts. Ahmad Shahdan Kassim, Sr GM; Dr. Chin Teen Teen, Ceo of ALS; En. Azhar Taib @Jalal Ceo of ASMA)



A heartfelt thanks to the 33rd AGM Committee for your tireless efforts in delivering a smooth and impactful AGM